

ANNOUNCEMENT

Extraordinary communication

In compliance with its obligation to provide notification of extraordinary events under Act CXX of 2001 on the Capital Market (hereinafter: **Capital Market Act**), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1033 Budapest, Kórház utca 6-12, company registration number: Cg.01-10-045985) (hereinafter: **Company** or **ALTEO**) hereby discloses the following information.

Following the unsuccessful conclusion of amicable out-of-court negotiations between ALTEO Energiakereskedő Zrt., a subsidiary of ALTEO, and its former user DAB Pumps Hungary Kft., arbitration proceedings were opened between the parties before the Permanent Arbitration Court attached to the Hungarian Chamber of Commerce and Industry (HCCI) concerning the extension of the fixed-term electricity sale and purchase agreement, for the payment of a principal claim of EUR 433,000 and the contributions thereof.

ALTEO Energiakereskedő Zrt. submitted a counterclaim for payment of an amount of approximately EUR 224,000 on the grounds of underbuying under the existing contract.

Based on the information currently available, ALTEO's management does not consider the referenced litigation case to have material impact on ALTEO's financial position and we will keep Investors informed of the developments in the case.

Budapest, March 28, 2025

ALTEO Nyrt.

Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.