

PRESS RELEASE

ALTEO appoints Director for International Relations

March 10, 2025 – ALTEO is working on setting up a new, autonomous organizational unit to support its regional expansion, headed by Attila Megyimóri, a professional with international energy experience who joined the Company on March 10, 2025 as Director for International Relations. The new unit will be responsible for strengthening and coordinating the Company's international relations and supporting specialized departments in the implementation of regional expansion plans.

On January 9, 2025, ALTEO announced its new strategy for the upcoming period until 2030, one of the main goals of which is the Company's regional expansion. In this context, the Company is planning, among other things, to export its energy services and develop a regional renewable portfolio of approximately 1,500-2,000 MW. The main task of the new organizational unit will be to support related tasks.

The Director for International Relations and his organization will start working under the direct supervision of Deputy CEO Magdolna Tokai. With the establishment of the new organizational unit, the name of the organization managed will change from "Department Responsible for Corporate Support" to "Department Responsible for International Relations and Corporate Services".

*The capital market disclosure that serves as the basis of this ALTEO Nyrt. press release is available on the **Company's website**, as well as on the dedicated disclosures interface of the **Budapest Stock Exchange** and the **Central Bank of Hungary**.*

ALTEO

ALTEO is a Hungarian-owned energy service provider and trading company with a modern mindset. The scope of its business activities include the production and trade of energy from renewable energy carriers and natural gas, as well as energy services and development customized to individual corporate needs. The Company supplies its customers, including Hungarian SMEs and large corporations, reliable and environmentally responsible energy by using renewable energy in a sustainable manner. Due to its own, optimally designed assets and virtual power plant, the Company provides its partners with the most innovative services of the highest quality. In recent years, innovative business sectors where aspects of the circular economy are even more prevalent, such as e-mobility, waste management and scheduling have been added to this range of services.

ALTEO was first listed on the Budapest Stock Exchange in October 2010. In 2016, the Company successfully completed a public offering. The Company is an active participant of the capital market, and even after the public offering, it has continued to carry out private placements of shares and bonds among institutional investors. ALTEO is a dynamically developing company committed to sustainability, and is always on the lookout for new opportunities to invest and grow, and the Company is continuously working to ensure that they provide their customers and partners with the most innovative range of services of the highest quality in an effort to achieve a steady increase in shareholder value.

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