

ANNOUNCEMENT

Closing of the Transaction

In compliance with its obligation to provide notification of extraordinary events as set out in Section 55 of Act CXX of 2001 on the Capital Market, and Section 1.24 of Annex 4 of Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1033 Budapest, Kórház utca 6-12; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or “**ALTEO**”) hereby provides the following information:

As the Company informed the investors in its announcement published on 18 October 2024, ALTEO, as buyer, has entered into a share purchase agreement (i) with Pannonia Bio Zártkörűen Működő Részvénytársaság (registered office: 1051 Budapest, Zrínyi utca 16. 1., company registration number: 01-10-046437) and CEOLICA HISPANIA, S.L. (registered office: Avenida de la Gran Via de Hortaleza 1, Madrid, Spain) for the purchase of 100% of the shares of Energy Corp Hungary Megújuló Energia Hasznosító Korlátolt Felelősségű Társaság, and (ii) DTKM Tanácsadó Korlátolt Felelősségű Társaság (registered office: 9111 Tényő, Győri út 83. ; company registration number: 08-09-012355) on the transfer of a share representing 1.5% of the share capital of Mov-R H1 Szélerőmű Megújuló Energia Hasznosító Korlátolt Felelősségű Társaság (registered office: 9023 Győr, Körkemence utca 8.; company registration number: 08-09-013244; "Mov-R") (hereinafter collectively referred to as the "Transaction").

The closing conditions detailed in the share sale and purchase agreement have been fulfilled and ALTEO has become the 100% owner of Mov-R's shares.

Mov-R currently operates 12 wind turbine towers with a total capacity of 24MW, each with a capacity of 2MW, in Levél and Mosonszolnok, Hungary. With the closing of the Transaction, ALTEO's capacity in the Hungarian wind turbine market reaches 71.5 MW, and ALTEO's total renewables-based electricity production capacity exceeds 110 MW.

Budapest, November 29, 2024

ALTEO Nyrt.

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