

ANNOUNCEMENT

CONCERNING A NEW INVESTMENT

In compliance with its obligation to provide notification of extraordinary events as set out in Section 55 of Act CXX of 2001 on the Capital Market, and Section 1.24 of Annex 4 of Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1033 Budapest, Kórház utca 6-12; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or “**ALTEO**”) hereby provides the following information:

Today, ALTEO signed business quota sale and purchase contracts with (i) Pannonia Bio Zártkörűen Működő Részvénytársaság (registered office: H-1051 Budapest, Zrínyi utca 16, I. em. 1., company registration number: 01-10-046437) and CEOLICA HISPANIA, S.L. (registered office: Avenida de la Gran Via de Hortaleza 1, Madrid, Spain) for the acquisition of 100% of the business quota of Energy Corp Hungary Megújuló Energia Hasznosító Korlátolt Felelősségű Társaság, and (ii) DTKM Tanácsadó Korlátolt Felelősségű Társaság (registered office: H-9111 Tényő, Győri út 83; company registration number: 08-09-012355) for the transfer of the business quota representing 1.5% of the equity capital of Mov-R H1 Szélerőmű Megújuló Energia Hasznosító Korlátolt Felelősségű Társaság (registered office: H-9023 Győr, Körkemence utca 8; company registration number: 08-09-013244; “**Mov-R**”) (hereinafter collectively: “**Transaction**”). As a result of the Transaction, ALTEO will become the exclusive owner of 100% of the Mov-R business quotas upon full satisfaction of the conditions for closure included in the business quota sale and purchase contract, which ALTEO expects to occur within 45 days of the execution of the above contracts.

Mov-R currently operates 12 wind turbine towers with a total capacity of 24MW, each with a capacity of 2MW, in Levél and Mosonszolnok, Hungary. With the conclusion of the Transaction, ALTEO's capacity in the Hungarian wind turbine market will reach 71.5 MW, and ALTEO's total renewables-based electricity production capacity will exceed 110 MW.

The Company notifies investors about the investment in progress, and it shall provide all necessary information in compliance with the applicable laws.

Budapest, October 18., 2024

ALTEO Nyrt.

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