

NOTICE

OF NEW INVESTMENT

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (Principal office: 1033 Budapest, Kórház utca 6-12., Incorporation No.: Cg.01-10-045985; hereinafter referred to as **ALTEO**” or „**Company**”) hereby complies with the statutory obligation to provide extraordinary information as required by Article 55 of Act CXX of 2001 on Capital Markets and Article 1,24 of Appendix 4 of Decree No. 24/2008. (VIII. 15.) of the Minister of Finance.

ALTEO as buyer, has concluded a share purchase agreement for the acquisition of the registered capital representing the 75.1% of the business interest in **FE-GROUP INVEST Zrt.** (Principal office: 1108 Budapest, Sírkert utca 2-4.; Incorporation No.: Cg. 01-10-043873; hereinafter referred to as „**FE-GROUP**”) in September 2022, while Kék Bolygó Klímavédelmi Magántőkealap (registered office: 1026 Budapest, Pasaréti út 59., registration number: 6122-105; hereinafter referred to as "**Blue Planet**") acquired a 24.9 percent stake at the same time.

Exercising its right to purchase shares under FE-GROUP's articles of association, ALTEO today transferred the purchase price due under the Articles of Association to Blue Planet in order to acquire Blue Planet's 24.9% stake in FE-GROUP, making ALTEO the 100% owner of FE-GROUP following the transfer of the shares. The transfer of shares is an administrative process that will be completed within days.

FE-GROUP, which celebrates its 30-year anniversary this year, is active in the collection and recycling of paper, metal and electronic waste, as well as in complex waste management activities in the large corporate and industrial submarkets and, to some extent, in the residential and municipal submarkets.

"Over the past two years, we have implemented a highly successful cooperation with Blue Planet, which has contributed greatly to the successful exploitation of the business opportunities available to FE-GROUP and to the growth of the company's profitability. This has also led to a significant ramp-up in the waste management segment of ALTEO's portfolio since the 2022 transaction, with an increasing contribution to the company's results. We see significant potential in this segment and therefore consider it an important milestone to become the sole owner of FE-GROUP, further strengthening our role in the circular economy", said Anita Simon, Deputy CEO for Sustainability and Circular Economy at ALTEO.

Budapest, October 31, 2024.

ALTEO Nyrt.

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