

Announcement by ALTEO Nyrt. on the rules of dividend payment for the year 2023

Pursuant to the authorization granted in Section 18.1 of the Company's Articles of Association, the Board of Directors of **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1033 Budapest, Kórház utca 6-12; company registration number: 01-10-045985); ("**Company**") – with a view to the decision adopted by the Company's General Meeting on April 19, 2024 – informs shareholders on the rules of dividend payment for the 2023 fiscal year, as follows:

Amount of the dividend:

The General Meeting of the Company has resolved to pay a dividend of HUF 7,972,589,600. The dividend per own share is distributed among the shareholders entitled to dividends in proportion to the number of shares they hold. As of today, the Company holds 128,783 own shares. If the number of own shares does not change by the reporting date, the Company will pay a total dividend of HUF ~402.6 per share.

Starting date of dividend payment:

The starting date of dividend payment (**E-Day**) is the day of **June 7, 2024**, the reporting date of dividend payment is **working day E-5, i.e. May 31, 2024**. The Company has no interest payment liability in the case of dividend payment following the E-Day.

Terms of dividend payment:

A shareholder is entitled to dividend if the shares are owned by them on the reporting date of dividend payment (working day E-5, May 31, 2024), i.e. May 29, 2024 is the last trading day on the BSE when the Company's shares can still be purchased with eligibility to receive the 2023 dividend. Dividend is payable to a shareholder whose securities account keeper has provided all data required for registration into the Company's share register, as well as for dividend payment, to KELER Központi Értéktár Zártkörűen Működő Részvénytársaság (hereinafter: **KELER Zrt.**) as paying agent tasked with the payment of dividend, in the manner and form specified in the Company's Articles of Association and by **KELER Zrt.** **KELER Zrt.** receives the data required for registration in the share register from the account keepers, as a result of shareholder identification, and then forwards these to the Company. The share register is updated on the basis thereof by **KELER Zrt.** We call the attention of shareholders to the fact that **KELER Zrt.** is not liable for any damages resulting from the incompleteness, falsity or improper or delayed provision of data provided by the Company or third parties.

Method of dividend payment:

The dividend payable to each shareholder is determined on the basis of the data provided by the account keeper of the given shareholder, as required for the accounting of the dividends. The dividend payable and the tax to be deducted for each shareholder shall be determined by **KELER Zrt.**, pursuant to effective tax regulations and based on the data provided by the account keepers.

Dividend is paid by way of bank transfer directly to the customer account of the shareholder linked to the securities account, if it has been made available to **KELER Zrt.** or – if it was not disclosed – to the account keeper of the shareholder which credits it to the shareholder's account. In the case of incomplete information provided, dividend may be paid only after such data has been supplied.

In the case of a private individual shareholder

In the case of a resident private individual shareholder, the data required for payment are: name (first name, last name), place of residence (address), tax identification number, date of birth.

In the case of a non-resident private individual shareholder, the data required for payment are: name (first name, last name), address of residence of the shareholder and – if the shareholder has one – their Hungarian address (place of residence, postal address), date of birth, place of birth, tax identification code

issued by the Hungarian tax authority or passport number (in the absence of the latter two data, a driver's license number or other document suitable for identifying the private individual may be accepted as identifier).

In the case of shares held by local or foreign individuals on Long-Term Investment Accounts, from 2010 the payment of dividend takes place without the deduction of taxes [see Section 67/B(6)(c) of Act CXVII of 1995 on Personal Income Tax (hereinafter: PIT Act) and Act CL of 2017 on the Rules of Taxation containing the rules on the taxation of certain incomes of foreign individuals]. Concurrently with the reporting of a claim for dividend, the institution managing the securities account is obliged to provide information to the Company's agent in charge of dividend payment, to KELER Zrt., on whether the shares are registered on a Long-Term Investment Account. If the institution managing the securities account fails to do so, the dividend will be paid with a deduction of 15% personal income tax.

If, on the basis of conventions regulating the avoidance of double taxation, a shareholder wishes to apply a preferential tax rate for the dividend, the account keepers must submit the documents detailed in Annex 7 of the PIT Act by May 31, 2024 at the latest to KELER Zrt.'s Issuer Department (H-1074 Budapest, Rákóczi út 70-72). We call the attention of the account keepers to the fact that in the case of tax residence certificates issued for 2023, for the purpose of certification of eligibility of tax exemption we can accept only a copy of a professional translation into Hungarian of a document issued by a foreign tax authority. If, on the basis of a convention regulating the avoidance of double taxation, the availability of the declaration of beneficial ownership is also required, we can accept that document also only together with a copy of its professional translation into Hungarian. The declaration of beneficial ownership can be made also in Hungarian, of course. If neither the tax residence certificate nor an indication about subsequent provision is received by KELER Zrt. by May 31, 2024, a personal income tax of 15% is deducted from the dividend to be transferred to the foreign individual. If a foreign resident shareholder holds the documents detailed in Section 6 of Annex 7 of the PIT Act, and there is a convention regulating the avoidance of double taxation in effect between the two countries, where that convention provides for a preferential tax rate, but the shareholder does not submit these documents to KELER Zrt. by May 31, 2024, a personal income tax of 15% is deducted from the dividend to be transferred to such foreign individual. The shareholder may request from the tax authority the reimbursement of the difference between the 15% tax rate and the preferential tax rate, on the basis of a certificate issued by the Company.

Pursuant to Section 8(1) of the PIT Act, in the case of dividend payable in the year 2024, a 15% personal income tax is deducted as a general rule.

In the case of a legal entity shareholder

In the case of a legal entity shareholder, the data required for payment for a **resident investment fund shareholder** are: company name, registered office (business site), registration number.

In the case of a legal entity shareholder, the data required for payment for a **resident municipality shareholder** are: name, address.

In the case of a legal entity shareholder, the data required for payment for a **resident other legal entity shareholder** are: company name, registered office and tax number.

In the case of a legal entity shareholder, the data required for payment for a **non-resident foreign legal entity shareholder** are: company name and registered office.

For legal persons, the dividend is paid without any deduction of public charges.

In the case of a nominee shareholder

Dividends are also paid to nominee shareholders as defined in Act CXX of 2001 on the Capital Market on the basis of the shareholder identification ordered for this purpose. As a general rule, 15% personal income tax is deducted from dividend income paid to nominee shareholders. If in respect of the nominee shareholder the securities account keeper indicates in the shareholder identification how many of the total shares represented by the nominee shareholder are held by legal entity shareholders (non-private individuals) and

how many shares are held by private individual shareholders, the dividend is paid by applying the tax corresponding to the indicated shareholder categories. No tax is deducted from the dividend payable on shares held by legal entity shareholders. Shares held by private individual shareholders are subject to a 15% personal income tax deduction on the dividend payable. If the share represented by the nominee shareholder is held by a foreign private individual shareholder who wishes to receive the dividend by applying the preferential tax deduction rate, they must report the dividend separately in the shareholder identification and follow the instructions in the paragraph above beginning "In the case of a non-resident private individual shareholder". If the share represented by the nominee shareholder is held by a domestic private individual shareholder, the provision of the data of the private individual shareholder (name (first name, last name), date of birth, tax identification code, address) is mandatory. In the absence the data of the domestic shareholder, the dividend cannot be paid. We call the attention of shareholder nominees to that fact that the Company deducts and declares taxes as required by law based on the information provided in the shareholder identification. Since the taxation of dividends paid to legal entities and private individuals is different, any damage (e.g. tax consequences) resulting from incorrect information provided by the shareholder nominees is borne by the shareholder nominees.

If, in respect of a resident private individual shareholder, the nominee shareholder does not provide the data of the ultimate investor as defined in the category of resident private individual s, the dividend payment cannot be made.

If the nominee shareholder makes a declaration in their shareholder identification on the number of shares held by the legal entity shareholders they represent on working day E-5, no tax is deducted from the dividends payable to the nominee shareholder on these shares.

If the nominee shareholder makes a declaration in respect of a non-resident private individual in order to obtain the application of a preferential tax rate, it may be made in accordance with the second paragraph of Section 3 of this Annex.

If the nominee shareholder makes a declaration in respect of a resident private individual, the dividend is paid with 15% income tax deducted, provided that the resident private individual shareholder's data are provided. The dividend cannot be paid in the absence of identification data.

Claims for dividend for 2023 can be made within 5 years from the starting date of dividend payment, after which the dividend claim lapses.

Data provision obligation of account keepers:

The account keepers provide the data of the shareholder to KELER Zrt. at the time of shareholder identification, in accordance with the rules of procedure specified by KELER Zrt. If the account keeper does not identify or does not appropriately identify its shareholder clients, it may do so at any time within the period of dividend payment. The dividend payable on the basis of supplementary data reported is paid in the month that follows the month when such data were delivered. Neither the Company, nor KELER Zrt. acting as the paying agent are liable for any delay arising from incomplete or incorrect data provision and for any delays due to the time required for data processing.

Issue of the tax certificate:

KELER Zrt. packages the tax certificates printed by it in an envelope and sends these to the shareholders by post by no later than January 31 of the year following the year of payment to the shareholders.

Budapest, May 7, 2024

ALTEO Nyrt.

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