

REPORT
of the Audit Committee
of ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság
on the financial statements of the Company for 2023

The Audit Committee has been operating at the Company since September 6, 2010.

Members of the Audit Committee from April 3, 2023:

- **Dr. Ákos Székely**, Chair of the Audit Committee
- **Márton Oláh**
- **Péter Kaderják**

The Audit Committee performed its activity in 2023 in accordance with the provisions of Act V of 2013 on the Civil Code of Hungary, the Articles of Association of the Company and the Rules of Procedure of the Audit Committee. The Audit Committee in office until April 3, 2023, held two meetings in 2023, and passed two resolutions without holding a meeting. The Audit Committee elected on April 3, 2023 held four meetings in 2023, and did not pass any resolutions by written procedure.

The Audit Committee establishes that in 2023, no non-audit services (as defined in Regulation (EU) No 537/2014 of the European Parliament and of the Council) were provided to the Company and its subsidiaries by BDO Magyarország Könyvvizsgáló Kft. as the Company's auditor engaged to perform the audit of the annual financial statements of the Company or other companies belonging to the network of the auditor.

The Audit Committee examined the proposals underlying its resolution adopted at its meeting held on March 28, 2024, and, taking into account the report of the Company's auditor, adopted a resolution by unanimous vote of its members, by which it approved and adopted the Company's individual financial statement prepared in accordance with the International Financial Reporting Standards (IFRS) (with a comprehensive income of HUF 12,514,771 thousand and total assets of HUF 65,131,862 thousand) and business (annual) report for the fiscal year 2023, as well as the report of the Board of Directors, and the Company's consolidated annual report prepared in accordance with the International Financial Reporting Standards (IFRS) (with a comprehensive income of HUF 8,303,845 thousand and total assets of HUF 91,977,779 thousand) and business (annual) report for the fiscal year 2023, as well as the report of the Board of Directors.

The Audit Committee declares that the statements are in compliance with the applicable legal requirements, and give a true and correct view of the Company's management, and therefore it proposes their acceptance by the General Meeting.

The Audit Committee declares that the Company has carried out the selection procedure for the auditor pursuant to Regulation (EU) No 537/2014 of the European Parliament and of the Council, in which the Audit Committee was duly involved. As a result of the selection procedure, the Audit Committee proposed auditor for the Company's Supervisory Board and for the Board of Directors, the details can be read in the Report of the Supervisory Board and in the Board of Directors decision proposals.

Budapest, March 28, 2024

Yours sincerely,

Dr. Ákos Székely
Chair of the Audit Committee
on behalf of the Audit Committee

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