

## COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: “Tpt.”), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

In 2019-2020, the Company participated in MNB Bond Funding for Growth Scheme (hereinafter: “**Programme**”) announced by Magyar Nemzeti Bank (hereinafter: “**MNB**”). The precondition of the participation in the Programme was that the bonds to be issued get at least a B+ rating by a credit rating agency accepted by European Securities and Markets Authority (ESMA).

We hereby inform our investors that Scope Ratings GmbH has completed its annual review of the Company's credit rating on the bonds issued under the Programme, as a result of which **ALTEO** as an issuer **has been upgraded from BB+ to BBB- with a stable outlook**, and its **short-term debt rating has been upgraded from S-3 to S-2**. The rating agency also confirmed its BBB- rating on the bonds outstanding.

In addition, the rating agency gave a positive ESG rating to the Company's business model on several points, including that the 20 MW solar power project in Tereske will improve the Company's ESG rating.

Click on the links below to read the report of the credit rating agency:

<https://www.scoperatings.com/ratings-and-research/rating/EN/174535>

<https://www.scopegroup.com/ScopeGroupApi/api/analysis?id=91252deb-7011-4d55-890e-ae0a14f0981>

Budapest, June 23 2023.

ALTEO Nyrt.

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