

ANNOUNCEMENT

Extraordinary communication

In compliance with its obligation to provide notification of extraordinary events under Act CXX of 2001 on the Capital Market (hereinafter: “**Capital Market Act**”) and Section 1.24 of Annex 4 of Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energy Services Public Limited Company** (registered office: H-1033 Budapest, Kórház utca 6-12, company registration number: Cg.01-10-045985) (hereinafter: “**Company**” or “**ALTEO**”) hereby provides the following information.

With reference to the Company’s announcement published on March 10, 2023, in which the Company informed Investors that ALTEO signed a sale and purchase agreement to the owners of Energikum Zrt. (registered office: H-3011 Heréd, Kökényesi út 8, company registration number: Cg. 10-10-020308; hereinafter: “**Energikum**”) to acquire shares embodying 100% of the share capital of Energikum, and for the acquisition of the stake embodying 33% of the issued capital of ECO-FIRST Kft. (registered office: H-1033 Budapest, Kórház utca 6-12, company registration number: Cg. 01-09-344380; hereinafter: “**ECO-FIRST**”), ALTEO hereby informs its Investors of the following:

The closing conditions specified in detail in the sale and purchase agreements have been fulfilled. Accordingly, the shares and quotas have been transferred to ALTEO as of today.

The acquisition of the biogas plant with a nominal electricity generation capacity of 2 MW is fully in line with ALTEO's strategy and will also strengthen its role in the circular economy. Beyond the current mode of operation, it is worth noting that the produced biomethane is suitable, under certain conditions, to be a substitute for natural gas and can even feed into the natural gas distribution system, which represents valuable potential for the appreciation of the investment project in the future. ECO-FIRST is an active player in the trade of waste and, as such, plays an important role in the procurement of raw materials for the Nagykőrös biogas plant.

Budapest, May 25, 2023

ALTEO Plc.

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