

COMMUNICATION OF NEW INVESTMENT

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1033 Budapest, Kórház u. 6-12; company registration number: Cg.01-10-045985; hereinafter referred to as „ALTEO” or „Company”) hereby complies with the statutory obligation to provide extraordinary information as required by Section 55 of Act CXX of 2001 on the Capital Market, and Section 1.24 of Annex 4 of Decree No. 24/2008. (VIII. 15.) of the Minister of Finance.

Last year (21.07.2022), ALTEO - as the buyer - purchased the shares of EDELYN SOLAR Korlátolt Felelősségű Társaság (registered office: 2183 Galgamácsa, Kiskút utca 11.; company registration number: Cg. 13-09-218939; hereinafter referred to as the "Target Company") from private individuals as sellers in order to achieve a ready-to-build status for the development of a solar power plant after obtaining the necessary permits.

The Target Company has obtained all the necessary permits and has reached the ready-to-build status, and the post-closing conditions of the sale and purchase agreement have been fulfilled today, which will allow ALTEO to start the construction of a solar power plant of nearly 20 MW, if the Company so decides.

The Company will provide all the necessary information required by the applicable legislation in relation to the ongoing development to the honoured Investors.

Budapest, May 4, 2023

ALTEO Nyrt.

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