

## ANNOUNCEMENT

In compliance with its obligation to provide notification on extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: Capital Market Act), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1033 Budapest, Kórház u. 6-12; company registration number: Cg.01-10-045985) (hereinafter: “**Company**” or “**ALTEO**”) hereby provides the following information:

ALTEO entered into a framework agreement with MOL Nyrt (headquarters: 1117 Budapest, Dombóvári út 28, company registration number: 01-10-041683; hereinafter "MOL") to provide industrial and power plant rotating equipment maintenance services to MOL and its domestic and foreign subsidiaries (in particular Slovnaft or INA), thereby also exploiting the synergies of the cooperation between the two companies.

In addition to the above contract, the ALTEO Board of Directors decided to expand the Company's operations and maintenance business and to restructure its organization in order to respond to the increase in demand for high value-added, quality maintenance services in industrial and power plants in recent years and to operate more efficiently. The aim of the expansion is to significantly increase the Company's maintenance capacity and revenues and, in order to meet demand more quickly, the Company intends to establish a new maintenance site around Budapest in addition to its existing site in Polgár.

Budapest, May 17, 2023

ALTEO Nyrt.

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