

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY
ASSOCIATED WITH THEM IN ACCORDANCE WITH THE REQUIREMENTS OF THE
REGULATION (EU) NO 596/2014 OF THE EUROPEAN PARLIAMENT AND OF THE
COUNCIL**

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| 1. | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Domonkos Kovács |
| 2. | Reason for the notification | |
| a) | Position/status | According to Article 3(1)(25) of Regulation (EU) No 596/2014 of the European Parliament and of the Council, Domonkos Kovács is considered a person discharging managerial responsibilities in ALTEO Plc., the Issuer, because he is a member of the Board of Directors of ALTEO Plc. |
| b) | Initial notification/ Amendment | Initial notification |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | ALTEO Energy Services Public Limited Company (ALTEO Plc.) |
| b) | LEI | 529900PHL3J3ZRBC2J44 |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument Identification code | ALTEO ordinary shares ISIN: HU0000155726 |
| b) | Nature of the transaction | Selling The transaction is not linked to share option programs or any of the specific examples mentioned in Article 19(7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council. |
| c) | Price(s) and volume(s) | Price(s) |
| | | Volume(s) |
| | | 3,040 HUF/share |
| | | 74,767 pieces of shares |

| | | | |
|----|--|---|--------------------------------------|
| d) | Aggregated information — Aggregated volume — Price | Price(s) 3,040 HUF/share | Volume(s) 74,767 pieces of shares |
| e) | Date of the transaction | 13.03.2023 15:00 | |
| f) | Place of the transaction | OTC | |
| g) | Other information related to the transaction: | <p>The subject of this notification is the offer of 74,767 shares of ALTEO Plc. to the offeror during the mandatory public takeover bid procedure approved by the Hungarian National Bank (MNB) on February 3, 2023 with its order no. H-KE-III-77/2023.</p> <p>After the execution of the transaction, Domonkos Kovács has 74,768 ALTEO ordinary shares.</p> | |

Budapest, 14 March, 2023

ALTEO Plc.

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