

PRESS RELEASE

AutoWallis, ALTEO and Opel collaborate to promote electric cars

Budapest, November 9, 2022 – In the very near future, owners of electric Opel cars will not just be able to buy car chargers but will also have access to sustainable energy solutions: through the harmonization of the E-mobility services of AutoWallis Group and ALTEO, electric Opel owners gain access to a set of solutions that guarantee reliable and affordable e-car use. In the framework of the strategic cooperation, customers will be able to purchase the vehicle, charging equipment and related services at Opel dealerships, including solar panel systems and energy storage solutions from 2023.

The ALTEO and AutoWallis Group initiative announced last year, aimed at supporting the adoption of green mobility in Hungary based on the synergy of E-mobility services, has reached a new phase. The two companies listed in the Premium category of the Budapest Stock Exchange are strengthening their cooperation and are further harmonizing the development of charging infrastructure for the distribution of e-cars. Within this framework, in 2023—as the first in Hungary—they will be selling solar panel and energy storage systems in the Hungarian dealerships of the Opel brand represented by AutoWallis Group in four countries (besides Hungary, in Bosnia and Herzegovina, Croatia and Slovenia), with the professional background provided by ALTE-GO, ALTEO's E-mobility business. In addition to electric charging equipment, Opel showrooms in Hungary will now offer options—tailored to the needs of retail and corporate customers—such as the installation of chargers, the installation of an electrical feed-in network and an energy regulation system to ensure efficient use of available electrical capacity.

Gábor Székely, Director of Investor Relations and ESG at AutoWallis Nyrt., stated that the Group is committed to sustainable operation and the transition to a green economy. The rise of green mobility is well illustrated by the fact that the total market share of electric cars in the European Union and the United Kingdom has risen to 19 percent in 2021, up from 11 percent in the previous year. Last year, 15,510 vehicles with green plates were entered into service in Hungary, representing 6.1 percent of the market. The growth continues uninterrupted, with around 17,500 green plated vehicles registered in the first ten months of this year. **Gábor Székely added that the Retail business of AutoWallis Group sold 1,084 electric and hybrid vehicles in 2021, which shows that customers are increasingly open to green technologies.** The development of the category, however, requires a suitable charging network in Hungary, both on Hungary's road networks and in homes, and AutoWallis Group members have already been delivering pioneering solutions to customers in this area. The cooperation agreement signed with ALTEO last year also covers the sale of innovative energy solutions for charging e-cars, and the companies will now also cooperate in the sale of charging solutions for Hungarian Opel owners.

“The price of the public charging of e-cars will soon rival that of fossil fuels, while charging at home and at company sites will be cheaper and more convenient even under the current circumstances”, said **Dénes Novotny, Head of ALTEO's E-mobility business.** According to the expert, the comprehensive solution from ALTE-GO and AutoWallis Group provides a one-stop shop for everything needed to ensure that by the time Opel models are delivered to the dealership, the infrastructure for cost-effective e-car usage is in place at the customer's home or company site. Dénes Novotny stressed that ***“this is an important step in our cooperation, but we will not stop***

here. In 2023, the charging of electric Opel models will be complemented by solar panel systems and energy storage solutions. Car dealerships are the ideal location to show and explain all this to customers, who can also purchase the full decentralization package when buying a car.”

ALTE-GO and AutoWallis Group have already collaborated on several joint development projects in the past. They have installed electric chargers and solar panel systems in Hungary at the Vecsés technical base of Sixt, represented by AutoWallis Group, and have installed high-capacity charging equipment at the Wallis Motor Pest and Duna dealerships, as well as at the Jaguar and Land Rover showroom on Váci út, where the installation of a solar panel system is also underway.

Speaking about further plans, Dénes Novotny said that they are planning to sell at least 100 chargers through Opel dealerships next year and that they expect more and more customers to choose the solar panel and energy storage system in addition to the charger.

ALTEO

ALTEO Nyrt. is a Hungarian-owned energy service and trading company with a modern approach. Its business activity covers energy production based on renewable energy carriers and on natural gas, energy trading, as well as personalized energy services and development projects for corporate entities. It provides customers with a reliable and environmentally responsible energy supply based on the sustainable use of renewable energy. As an energy trading company, its partners include Hungarian small and medium-sized businesses and large corporations alike. Its optimum mix of assets and its virtual power plant enables it to serve the needs of customers effectively. ALTEO was listed on the Budapest Stock Exchange in October 2010. In 2016, ALTEO successfully completed a public offering. The Company is continuously active in the capital market, and following its public offering, it continued to carry out private placements of shares and bonds among institutional investors, raising an aggregate total of close to HUF 20 billion in funds. Sales revenues have been growing dynamically, reaching HUF 44 billion in 2021, while the value of its portfolio of non-current assets exceeded HUF 31 billion. ALTEO is a dynamically developing company committed to sustainability and is always on the lookout for new opportunities for investment and growth. The Company is continuously working to ensure that it provides its customers and partners with the most innovative range of services of the highest quality in an effort to achieve a steady increase in shareholder value.



AutoWallis Group

AutoWallis Group, listed in the Premium category of the Budapest Stock Exchange as well as in the BUX and BUMIX indices, aims to become one of the leading car and mobility service providers in the Central and Eastern European region by the end of the decade. It is important for the company to continuously expand its investment portfolio—focused on automotive investments—through acquisitions and to operate as a traditional, conservative asset manager with a business policy that is in line with ESG values and sensitive to social and environmental challenges. AutoWallis Group is present in 14 countries of the CEE region (Albania, Bosnia and Herzegovina, Czech Republic, Bulgaria, Croatia, Kosovo, Poland, Romania, Serbia, Slovakia, Slovenia, North Macedonia, Hungary, and Montenegro) where it is engaged in the retail and wholesale of vehicles and vehicle parts, in maintenance services, as well as in short- and long-term vehicle rental. The brands represented by the Group's Wholesale business include Isuzu, Jaguar, Land Rover, the supply of Saab parts, SsangYong, and Opel, while the brands represented by the Retail business include BMW cars and motorcycles, Alpine, Dacia, Isuzu, Jaguar, KIA, Land Rover, Maserati, MINI, Nissan, Opel, Peugeot, Renault, SsangYong, Suzuki, Toyota, and Sixt rent-a-car. AutoWallis has been awarded the "Share Capital Raise of the Year" twice (2020, 2021) at the Best of BSE Awards. www.autowallis.hu www.facebook.com/AutoWallis



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