

EXTRAORDINARY COMMUNICATION

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1033 Budapest, Kórház u. 6-12; company registration number: Cg.01-10-045985; hereinafter referred to as „ALTEO” or „Company”) hereby complies with the statutory obligation to provide extraordinary information as required by Section 55 of Act CXX of 2001 on the Capital Market, and Section 1.24 of Annex 4 of Decree No. 24/2008. (VIII. 15.) of the Minister of Finance.

Regarding the Government Decree No. 459/2022. (XI. 9.) on the amendment of the Government Decree No. 197/2022 (VI. 4.) on extra profit taxes („Decree”), the management of ALTEO informs the Honored Investors of the following:

Based on the preliminary quick assessment and estimate of ALTEO's management, as a result of the aforementioned Decree, ALTEO's expected tax burden in 2022 will increase by around HUF 2 billion. According to the Decree, the tax is limited to the tax years 2022 and 2023, and its rate will be reduced from 13% in 2022 to 10% in 2023.

ALTEO's management considers that, as a consequence of the Decree, neither a fundamental assessment of ALTEO's financial situation nor a change or modification of its strategy or investment direction is justified. Accordingly, the Company intends to continue its investments in the field of regulatory energy services, which is one of the important areas of ALTEO's strategic investment efforts.

Of course, if there are new changes to the above, or to the legal environment affecting ALTEO, that have a significant impact on ALTEO, the management of ALTEO will inform the Honored Investors about them.

Budapest, November 10, 2022

ALTEO Nyrt.

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