

COMMUNICATION

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1033 Budapest, Kórház utca 6-12, company registration number: Cg.01-10-045985) (“**Company**”) hereby informs its investors that upon Resolution No. 7/2022. (IV. 19.) of its General Meeting on dividend payment for 2021, the Company commenced the payment of dividends for 2021 on June 27, 2022, and as such the deviating nature of the rights pertaining to dividends on the 545,200 registered, dematerialized ordinary shares with a face value of HUF 12.5 each and a total face value of HUF 6,815,000, issued on May 19, 2022 and not listed on the Budapest Stock Exchange (BSE) (ISIN identifier: HU0000196902; hereinafter: “**ALTEO22 share**”) compared to the ordinary shares listed on the BSE under the ticker ALTEO (ISIN identifier: HU0000155726; hereinafter: “**ALTEO ordinary share**”) has ceased and the preservation of these shares as a separate share series has become devoid of purpose.

1. Conversion of ALTEO22 shares (ISIN identifier: HU0000196902) into ALTEO ordinary shares

Based on the above, the Company has submitted a request to KELER Zrt. for the conversion of ALTEO22 shares into ALTEO ordinary shares at a ratio of 1:1 with the value date of July 29, 2022. Pursuant to the policies of KELER Zrt., July 28, 2022 is the final day for executing account transactions with ALTEO22 shares.

2. Increasing the number of shares listed on the BSE under the ticker ALTEO (ISIN identifier: HU0000155726)

Concurrently with the above, the Company has applied for the shares converted into ALTEO ordinary shares as a result of the conversion being within the framework of simplified listing, i.e. the increase of the number of ordinary shares listed on the BSE under the ALTEO ticker to 19,931,474 shares with the value date of July 29, 2022. The increased number of ALTEO shares are first available for trading on the BSE on July 29, 2022.

As a result of the above procedure, the ALTEO22 shares as per the closing balance of the securities accounts of shareholders as at July 28, 2022 will be converted at a ratio of 1:1, and the opening balance as at July 29, 2022 will show the same number of ALTEO shares. Shareholders have no tasks to perform during the conversion.

As a result of the change, the number of the Company’s shares, the related voting rights and the amount of the share capital will be as follows:

1. The Company’s share capital as of July 29, 2022:

Share series	Face value (HUF/share)	Number of shares issued	Total face value (HUF)
Ordinary shares of series “A”	12.5	19,931,474	249,143,425
Amount of share capital			249,143,425

2. Number of votes per share as of July 29, 2022:

Share series	Number of shares issued	Number of own shares without voting rights	Number of own shares with voting rights	Voting right per share	Total voting rights
Ordinary shares of series "A"	19,931,474	6.220	19,925,254	1	19,925,254
Total	19,931,474	6.220	19,925,254	1	19,925,254

3. List and description of the Company's shareholders with more than 5% of the listed series, and the number of votes per share as of July 29, 2022:

Name	Nationality ¹	Activity ²	Quantity (of shares)	Interest (%) ³	Voting rights (%) ^{3,4}	Comment ⁵
WALLIS ASSET MANAGEMENT ZRT.	B	BA	12,269,164	61.56	61.56	
ALTEO ESOP Organization	B	M	1,158,263	5.81	5.81	remuneration ESOP

If information available shows that any person holds more than 5% of the volume deposited with a custodian, this fact must be indicated – even if in an aggregated form.

If the series listed is equal to the full share capital, completion is not required if this fact is indicated. If there are multiple series listed on the Exchange, data must be reported for each series.

If the interest and the voting rights are identical, only the Interest column should be completed, and submitted/published with this fact indicated.

¹ Domestic (D), Foreign (F)

² Custodian (C), Government (G), International Development Institute (IDI), Institution (I), Business Association (BA), Private (P), Employee, senior officer (E)

³ Rounded to two decimal places.

⁴ Voting rights regarding the participation in decision-making at the Issuer's General Meeting.

⁵ E.g. strategic investor, financial investor, etc.

Please contact the Company's investor relations contact person with any questions concerning the above.

Budapest, July 20, 2022

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