

EXTRAORDINARY COMMUNICATION

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1033 Budapest, Kórház u. 6-12; company registration number: Cg.01-10-045985; (hereinafter: ‘Company’) hereby informs its Investors as follows:

In its Extraordinary Communication published on April 21, 2022, the Company informed its Investors that the Board of Directors has decided to increase the share capital of the Company by way of the private placement of 545,200 new ordinary shares (hereinafter: ‘New Shares’). In the context thereof, the New Shares have been offered exclusively to the ALTEO Employee Share Ownership Program Organization (hereinafter: ‘ALTEO ESOP Organization’) in order to secure the amount of ALTEO Nyrt. ordinary shares necessary to implement the Remuneration Policy of the ALTEO ESOP Organization for 2024 and 2025.

The Company hereby informs its Investors that the New Shares have been created on May 19, 2022.

In view of the above, the ALTEO ESOP Organization—pursuant to Section 61(1) of Act CXX of 2001 on the Capital Market—has notified the Company today, by way of the document attached hereto, that with the acquisition of the New Shares, the number of ALTEO Nyrt. ordinary shares held by it increased from 613,063 to 1,158,263 shares and, as such, the rate of its voting rights has increased to 5.81%, crossing the 5% threshold.

Budapest, May 19, 2022.

ALTEO Nyrt.

**Form for acquiring or disposing of shares with voting rights attached
or of voting rights pursuant to Section 61 of the Capital Market Act**

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság**
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights**
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ: **ALTEO Employee Share Ownership Program Organization**
4. Full name of shareholder(s) (if different from the person specified in Section 3)^{iv}: -
5. Date of the transaction and date on which the threshold is crossed or reached^v: **5/19/2022**
6. The threshold(s) crossed or reached: **5%**
7. Notified details:

Voting rights attached to shares ^{vi}							
Class/type of shares (preferably using the ISIN CODE)	Situation prior to the triggering transaction ^{vii}		Resulting situation after the triggering transaction ^{viii} :				
	Number of shares	Number of voting rights ^{ix}	Number of shares	Number of voting rights ^x		% of voting rights	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
HU0000155726	613,063	613,063	613,063	613,063	0	3.07	0
HU0000196902	0	0	545,200	545,200	0	2.74	0
SUBTOTAL A (based on aggregate voting rights)	613,063	613,063	1,158,263	1,158,263	0	5.81	0

Financial instruments				
Resulting situation after the triggering transaction ^{xiii} :				
Type of financial instrument or agreement	Expiration date ^{xiv}	Exercise/conversion period/date ^{xv}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in relation to all expiration dates)				

Total (A+B)	Number of voting rights	% of voting rights
1,158,263	1,158,263	5.81%

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable^{xvi}: -
9. In case of voting by proxy: -
10. Additional information, if required: -

Dated in Budapest, on May 19, 2022.

Annex to the form

a) Identity of the person or legal entity subject to the notification obligation:

Full name (including legal form for legal entities): **ALTEO Employee Share Ownership Program Organization**

Contact address (registered office for legal entities): H-1033 Budapest, Kórház u. 6-12

Telephone number: -

Other material information (at least one contact person for legal entities): Sándor Bodó Managing Director

(b) Identification details of the notifying person (if the notification is made by another person on behalf of the person referred to Subsection (a)):

Full name: -

Contact address: -

Telephone number: -

Other material information (e.g., nature of relationship with the person or legal entity subject to the notification obligation)

Dated in Budapest, on May 19, 2022.

Information for completing the form

ⁱ This form is to be sent to the issuer (underlying issuer) and concurrently to be filed with the Supervisory Authority.

ⁱⁱ The full name of the legal entity or other information for identifying the issuer (underlying issuer).

ⁱⁱⁱ In this section, the following person(s) must be specified in accordance with Section 61 of the Capital Market Act:

- a) the shareholder;
- b) the natural person or legal entity acquiring, disposing of or exercising voting rights in the cases provided for in Section 61(5)(b)-(h) of the Capital Market Act;
- c) all signatory parties to the agreement referred to in Section 61(5)(a) of the Capital Market Act;
- d) the holder of financial instruments entitled to acquire shares already issued to which voting rights are attached.

In relation to transactions specified in Section 61(5)(b)-(h) of the Capital Market Act, the following person(s) must be identified:

in the circumstances specified in Subsection (b), the natural person or legal entity that acquires the voting rights and is entitled to exercise them under the agreement and the natural person or legal entity who is transferring temporarily for consideration the voting rights;

in the circumstances specified in Subsection (c), the natural person or legal entity holding the collateral, provided the person or entity controls the voting rights and declares its intention of exercising them, and natural person or legal entity lodging the collateral under these conditions;

in the circumstances specified in Subsection (d), the natural person or legal entity who has a life interest in shares if that person or entity is entitled to exercise the voting rights attached to the shares and the natural person or legal entity who is disposing of the voting rights when the life interest is created;

in the circumstances specified in Subsection (e), the controlling natural person or legal entity and, provided it has a notification duty at an individual level under Sections 61(1) and 61(5)(a)-(d) of the Capital Market Act or under a combination of any of those situations, the controlled undertaking;

in the circumstances specified in Subsection (f), the deposit taker of the shares, if they can exercise the voting rights attached to the shares deposited with them at their discretion, and the depositor of the shares allowing the deposit taker to exercise the voting rights at their discretion;

in the circumstances specified in Subsection (g), the natural person or legal entity that controls the voting rights;

in the circumstances specified in Subsection (h), the proxy holder, if they can exercise the voting rights at their discretion, and the shareholder who has given their proxy to the proxy holder allowing the latter to exercise the voting rights at their discretion.

^{iv} Applicable in the cases provided for in Section 61(5)(b)-(h) of the Capital Market Act. This should be the full name of the shareholder who is the counterparty to the natural person or legal entity referred to in this Section, unless the percentage of voting rights held by the shareholder is lower than minimum threshold defined by national law for disclosing voting right holdings.

^v The date on which threshold is crossed should normally be the date on which the acquisition, disposal, or possibility to exercise voting rights takes effect. For passive crossings, the date when the corporate event occurred.

^{vi} In the case of exemption from the notification obligation under Section 61 of the Capital Market Act, the direct and indirect data do not have to be aggregated, however, the information relating to the exemption must be indicated as set out in the Annex to the form

^{vii} Please refer to the situation disclosed in the previous notification. If the situation prior to the triggering transaction was below the minimum threshold (5%), please state: 'below the minimum threshold'.

^{viii} If the holding has fallen below the minimum threshold (5%), it may be possible under national law that the extent of the holding does not need to be disclosed, only the fact that the new holding is below the minimum threshold.

For the case provided for in Section 61(5)(a) of the Capital Market Act, there should be no disclosure of individual holdings per party to the agreement unless a party individually crosses or reaches the threshold specified in Section 61(1) of the Capital Market Act. Applicable upon concluding, amending, or terminating an agreement.

^{ix} Direct and indirect.

^x In case of combined holding ('direct holding' and 'indirect holding' of shares with voting rights attached), please split the number of voting rights and the percentage into the direct and indirect columns; if there is no combined holding, please leave the relevant box blank.

^{xi} Voting rights attached to shares held by the notifying party (Section 61(1) of the Capital Market Act).

^{xii} Voting rights held by the notifying party independently of any holding of shares (Section 61(5) of the Capital Market Act).

^{xiii} The rate of holding must be disclosed even if the holding has fallen below the minimum threshold (5%)

^{xiv} Date of maturity/expiration of the financial instrument i.e., the date when right to acquire shares ends.

^{xv} If the financial instrument has such a period, please specify this period (for example, once every 3 months starting from [date]).

^{xvi} The notification should include the name of the controlled undertakings through which the voting rights are held. The notification should also include the amount of voting rights and the percentage held by each controlled undertaking. If the controlled undertaking individually holds voting rights to an extent equal to or higher than the minimum threshold (5%), and if the notification by the parent undertaking is intended to cover the notification obligation of the controlled undertaking.

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