

ALTEO receives three stock exchange awards at Best of BSE Awards

Budapest, 23 February 2022 – This year, ALTEO was successful in three categories based on its 2021 performance at the Best of BSE Awards, one of the most prestigious events of the Budapest Stock Exchange. The next-generation energy service and trading company was named the Issuer of the Security with the Highest Price Increase of the Year in the premium category, and also won the CSR, Sustainability, Corporate Governance Award and the Mid-Cap Issuer Transparency Award.

Over the past two years, ALTEO has produced outstanding results, with its shares trading in the premium category of the Budapest Stock Exchange. Building on the results achieved since 2019, an ambitious strategic plan was published in January to increase the value of investments and acquisitions by up to HUF 35 billion over the next five years, and to continue capacity expansion in the areas of energy production and production management. In addition, in line with the commitment made last year, the Company obtained ESG certification in 2022, making it Hungary's first certified energy company in the independent energy producer and energy trader and utilities sector.

All these factors have contributed to ALTEO continuing to be a prominent corporate story in Hungary. On receiving the award in the premium category for the Issuer of the Security with the Highest Price Increase of the Year, Chairman of the Board of Directors Gyula Mező said: *"The conditions were right for this result, as in addition to the rise in the share price and the favorable economic environment, the BSE's measures to support the development of the domestic capital market and the MNB's Bond Funding for Growth Scheme also helped us achieve the spectacular share price increase. ALTEO is constantly evolving, we are currently in an intensive investment phase, and thus we are confident that this will not be our last such recognition."*

Domonkos Kovács, ALTEO's Deputy CEO for M&A and Capital Markets, emphasized that ALTEO has been looking for solutions that address sustainability in the energy production and supply sector from the very beginning. *"This is not only a noble gesture to the world, but also an initiative with attractive profitability prospects. We are committed to a sustainability-driven value-set and ESG principles, because we know that without these, a company thinking in the long-term cannot operate seriously."*



Transaction Manager Balázs Szécsi considers the BSE's Mid-Cap Issuer Transparency Award to be extremely important, as it sets the company apart from its competitors.

"We are particularly proud that ALTEO has proven to be the most transparent organization among mid-caps. We are committed to continuing such operation in the future, because transparency is like sustainability: we can never stop striving for it, and the award confirms that we are on the right track," he said.

ALTEO Group

ALTEO Nyrt. is a Hungarian-owned energy service and trading company with a modern outlook. The scope of our business activity covers renewable and natural gas energy production, energy trade and bespoke energy services and development for companies. The Company provides customers with a reliable and environmentally responsible energy supply based on the sustainable use of renewable energy. As an energy trading company, its partners include Hungarian small and medium-sized businesses and large corporations alike. The optimum mix of its assets and its virtual power plant allow the Company to serve the needs of its customers effectively. ALTEO was first listed on the Budapest Stock Exchange in October 2010. In 2016, the Company successfully completed a public offering. The Company is continuously active in the capital market, and following its public offering, it continued to carry out private placements of shares and bonds among institutional investors, raising an aggregate total of more than HUF 14 billion in funds. Sales revenues have been growing dynamically and amounted to nearly HUF 33 billion in 2020, and the value of its portfolio of non-current assets exceeded HUF 31 billion. ALTEO is a dynamically developing company committed to sustainability, and is always on the lookout for new opportunities for investment and growth, and the Company is continuously working to ensure that they provide their customers and partners with the most innovative range of services of the highest quality in an effort to achieve a steady increase in shareholder value.

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