

PRESS RELEASE

ALTEO among the elite of ESG-certified companies

Budapest, February 2, 2022 **ALTEO Energiaszolgáltató Nyrt. is the first company in the Hungarian energy sector to obtain an independent, international ESG certificate. Based on the Sustainalytics assessment, the company performed better, i.e. achieved a lower risk rating than the industry average.**

In terms of aggregate results, ALTEO received an ESG rating of 31.1 points on the 0-50 risk scale of [Sustainalytics](#), which assesses the company's environmental, social and corporate governance impacts. This makes ALTEO the first in Hungary to achieve a lower risk level than the global average in the sector of independent energy producers and traders, and utilities.

The analysis highlights that the industry is fundamentally exposed to higher risk and, as such, the company's exposure falls into a higher category to begin with. At the same time, the rating also considers how the company responds to the risks arising from its operations and how it manages their impact. For the latter, ALTEO has been rated "Strong", meaning that it has strong risk management in place: it has introduced robust ESG programs, practices and policies to effectively control and mitigate existing risks. With the exception of carbon emissions arising from the operation of natural gas-powered power plants, all other ESG themes received a medium, low or negligible risk rating, with certain indicators showing 100% or close to 100% compliance. *"Last year we announced our intention to continue as a certified company under the ESG approach as soon as possible. As a listed company, transparency is a fundamental principle for us, and as a new generation energy provider, we want to set an example to all energy market players",* said ALTEO CEO Attila Chikán Jr., adding that *"we are proud to be the first company in Hungary in the energy sector, not including oil and gas industry, to obtain ESG certification (moreover, by the deadline we have set for ourselves), and we are hoping that this will gradually become a market expectation in the Hungarian large corporate sector as well."*

"Since our establishment in 2008, sustainability has accompanied us in all our business decisions, and the ESG certification provides us with the reference points that form the basis of a comprehensive ESG strategy covering all areas of sustainability," said Anita Simon, Deputy CEO for Sustainability and Circular Economy at ALTEO. In her view, the analysis covers all sector-specific risks and also makes it clear what measures can be taken to mitigate these risks, allowing for the results to be used as a starting point for more ESG conscious company operations in the future.

The detailed Sustainalytics report is available [here](#).

*The capital market disclosure that serves as the basis of this ALTEO Nyrt. press release is available on the company's **website**, as well as on the dedicated disclosures interface of the **Budapest Stock Exchange** and the **Magyar Nemzeti Bank**.*



ALTEO Group

ALTEO Nyrt. is a Hungarian-owned energy service and trading company with a modern outlook. The scope of our business activity covers renewable and natural gas energy production, energy trade and bespoke energy services and development for companies. The Company provides customers with a reliable and environmentally responsible energy supply based on the sustainable use of renewable energy. As an energy trading company, its partners include Hungarian small and medium-sized businesses and large corporations alike. The optimum mix of its assets and its control center allow the Company to serve the needs of its customers effectively. ALTEO was first listed on the Budapest Stock Exchange in October 2010. In 2016, the Company had a successful public offering, quadrupling the free float of its shares, while raising nearly HUF 1.4 billion for the implementation of its strategic plans. The Company is continuously active in the capital market and after 2019, it issued bonds again in 2020, in the value of HUF 3.8 billion. Sales revenues have been growing dynamically and amounted to nearly HUF 33 billion in 2020, and the value of its portfolio of non-current assets exceeded HUF 31 billion. ALTEO is a dynamically developing company committed to sustainability, and is always on the lookout for new opportunities for investment and growth, and the Company is continuously working to ensure that they provide their customers and partners with the most innovative range of services of the highest quality in an effort to achieve a steady increase in shareholder value.

Press enquiries:

Andrea Kádár, Next9 Communications

+36 30 560 6005

andrea.kadar@next9.hu