

Central Bank of Hungary
H-1054 Budapest,
Szabadság tér 9.

with a copy to:

ALTEO Energy Services
Public Limited Company
H-1033 Budapest,
Kórház utca 6-12.

RE: Notification of a transaction according to Article 19(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council

To the attention of the Supervisory Authority and ALTEO Plc.

We, the undersigned **WALLIS ASSET MANAGEMENT Zártkörűen Működő Részvénytársaság** (registered office: H-1055 Budapest, Honvéd utca 20; company registration number: 01-10-046529; represented by: Zsolt Müllner CEO and Gyula Zoltán Mező, Chief Financial Officer; hereinafter: “**WALLIS ASSET MANAGEMENT Zrt.**” or the “**Company**”), representing a person closely associated with persons discharging managerial responsibilities in ALTEO Energy Services Public Limited Company (registered office: H-1033 Budapest, Kórház u. 6-12.; company registration number: 01-10-045985; hereinafter: “**ALTEO Plc.**”) as defined in Article 3(1)(26) of Regulation (EU) No 596/2014 of the European Parliament and of the Council, hereby

report

that on January 21, 2022, the Company entered into the following transactions in relation to the shares of ALTEO Plc. as the issuer.

The name of the person entering into and reporting the transaction:	WALLIS ASSET MANAGEMENT Zártkörűen Működő Részvénytársaság (WALLIS ASSET MANAGEMENT Zrt.)
The reason for this notification:	According to Article 3(1)(26) of Regulation (EU) No 596/2014 of the European Parliament and of the Council, the person entering into and reporting the transaction is considered a person closely associated with persons discharging managerial responsibilities in ALTEO Plc., the issuer.
the name of the relevant issuer or emission allowance market participant:	ALTEO Energy Services Public Limited Company (ALTEO Plc.)
A description and identification of the financial instrument:	ALTEO Plc.’s ordinary shares traded by ALTEO Plc. as the issuer (ISIN: HU0000155726)
The nature of the transaction:	Selling ALTEO Plc.’s ordinary shares traded by ALTEO Plc. as the issuer on OTC
Other information related to the transaction:	The transaction is not linked to share option programs or any of the specific examples mentioned in Article 19(7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council.
The place of the transactions:	Budapest (Budapest Stock Exchange, MIC:XBUD)
The date of the transactions:	January 21, 2022
The price and volume of the transactions:	In the transaction, WALLIS ASSET MANAGEMENT Zrt. sold 5,700 (five thousand seven hundred) ordinary shares of ALTEO Plc. on OTC at a purchase price of HUF 2,200 per share

This notification also serves as a power of attorney, under which the Company providing this notification authorizes ALTEO Plc. (registered office: H-1033 Budapest, Kórház utca 6-12.) to notify the Central Bank of

Hungary (H-1054 Budapest, Szabadság tér 9) – the Supervisory Authority – in compliance with its obligation of notification specified in Regulation (EU) No 596/2014 of the European Parliament and of the Council.

Based on the above, we request the acknowledgment of the notification provided by us and the forwarding of the notification to the Central Bank of Hungary (the Supervisory Authority) through the electronic system of the Supervisory Authority used for receiving certified data (the so-called ERA system).

Budapest, January 21, 2022

Yours sincerely,

[signature]

WALLIS ASSET MANAGEMENT Zrt.

represented by:

Zsolt Müllner and Gyula Zoltán Mező

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