ALTE-GO and SHARE NOW cooperation set to boost urban mobility

Each day, <u>ALTE-GO</u> charging stations provide electricity for 10 to 15 vehicles used for carsharing in the Hungarian capital. <u>SHARE NOW</u> customers are not the only ones to benefit from the deal, the city of Budapest is also spared several tons of CO2 emissions a month through more conscious energy use.

Since April, SHARE NOW's EV charging infrastructure has improved noticeably: the cooperation with ALTE-GO, the company representing ALTEO Group's e-mobility business, has brought four rapid AC chargers and one fast charger to the Globe 3 office building located in Óbuda. In addition to these dedicated charging stations, SHARE NOW users can also recharge at ALTE-GO's charging points on Gizella út at Hungária Office Park, at Infopark, and near the Budaörs branch of DIY chain Praktiker. The latest addition to the list is the dual charging station installed in the parking lot of Vecsés-based Airport Hotel.

"The single greatest obstacle holding back electric cars from entering the market is insufficient charging infrastructure. There is a good reason why we need a clever plan to increase the share of electric cars in our 360-vehicle fleet", says Bence Buday, managing director of SHARE NOW Hungary. No wonder then that the recent cooperation with the e-mobility business unit of ALTEO Group, a new generation energy provider, has the potential to give an extra boost to the uptake in e-vehicles, supporting environment-friendly urban transport. The latter happens to be the key topic of Planet Budapest 2021 Sustainability Expo and World Summit, an event jointly organized by the V4 countries, where both ALTE-GO and SHARE NOW will have a presence.

Their collaboration is in direct continuation of the strategic cooperation that exists between ALTEO and AutoWallis. In the context of this long-term agreement, ALTE-GO as operator of the charging points provides, in partnership with the site owners, charging services to vehicles belonging to the SHARE NOW fleet. "Overnight charging of shared-use vehicles fits in well with the energy usage of office blocks, and is a key step towards more awareness in the way we use energy", emphasizes Dénes Novotny, managing director of ALTE-GO Kft. Since the company's business philosophy holds that the wider development of chargers should also bring improved consumer experience, ALTE-GO are not going to stop at developing conventional systems: work is already underway to deploy equipment that enables the collection of more current per time unit, in order to increase the range of electric cars and reinforce the security of supply.

Overnight charging has a great advantage in that it does not generally require any modification: "In the evening, the buildings' power capacity is not fully utilized, and it is possible to charge several vehicles at the same time without increasing power capacity", says Novotny.

According to Bence Buday, in the current set-up 10 to 15 cars a day visit the charging points, which have so far provided SHARE NOW vehicles with a monthly average of 7000kWh electricity. This brings the amount of CO2 emissions the city has so far managed to avoid each month to 5 tons, and the figure is set to further increase with more and more e-vehicles being added to the car-sharer's fleet.