

COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: “**Tpt.**”), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

In 2019-2020, the Company participated in MNB Bond Funding for Growth Scheme (hereinafter: “**Programme**”) announced by Magyar Nemzeti Bank (hereinafter: “**MNB**”). The precondition of the participation in the Programme was that the bonds to be issued get at least a B+ rating by a credit rating agency accepted by European Securities and Markets Authority (ESMA).

The Company informs the honoured Investors that the Scope Ratings GmbH has confirmed the BB+/Stable issuer credit rating on the Company along with its BBB- long-term senior unsecured debt rating and S-3 short-term debt rating which is four grade higher than the minimum level expected by the MNB.

Beyond that the credit agency rated the Company and the Control Centre as a credit-positive environmental factor as an ESG point of view, because its combined heat generation gas-fired power plants provide reserve capacity and balancing energy to the grid operator which in overall helps the renewable (mainly solar in Hungary) power plants to balance their volatile energy production. Click on the link below to read the report of the credit rating agency:

<https://www.scoperatings.com/#!search/research/detail/168194EN>

Budapest, July 29, 2020.

ALTEO Nyrt.

Disclaimer: All information contained within this article is for information purposes only and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.