

## COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Section 55 of Act CXX of 2001 on the Capital Market, and in Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or “**ALTEO**”) hereby provides the following information:

Today, the Company – as seller – and **BorsodChem Zártkörűen Működő Részvénytársaság** (registered office: H-3700 Kazincbarcika, Bolyai tér 1; company registration number: Cg.05-10-000054; hereinafter referred to as “**BorsodChem**”) -as purchaser- concluded a business share purchase contract (hereinafter: “**Contract**”) for the transfer of ownership of the business shares representing 100% of the share capital of **BC-Therm Energiatermelő és Szolgáltató Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5; company registration number: Cg.01-09-887812; hereinafter referred to as “**BC-Therm**”), in the amount of HUF 98,000,000.

BC-Therm is one of the subsidiaries -not included in the consolidation- of the Company that established a high-performance industrial steam boiler in the area of BorsodChem in the 2000s, only for the purpose of covering BorsodChem’s steam demand.

By signing the Contract, the parties fulfill their obligation undertaken in the long-term heat supply agreement concluded by them after the construction of the industrial power plant, according to which BorsodChem undertook to buy the business shares of BC-Therm by the deadline specified in the agreement.

Only by fulfilling the so-called closing conditions specified in the Contract, will the ownership of the business shares representing 100% of the subscribed capital of BC-Therm be transferred to the new owner, to BorsodChem.

The Contract does not affect the operation and maintenance activities of the Company in the area of BorsodChem, the operation and maintenance facilities of the industrial power plant are still provided by ALTEO.

Budapest, March 3, 2021

ALTEO Nyrt.

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