

COMMUNICATION

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: 01-10-045985; hereinafter: “ALTEO”) hereby informs its Investors as follows:

On this day, ALTEO’s Board of Directors has decided to make a repurchase offer for the ALTEO ordinary shares (ISIN: HU0000155726) purchased from ALTEO by the ALTEO ESOP Organization pursuant to the Remuneration Policy adopted on December 14, 2016 and under the purchase option held by the ALTEO ESOP Organization, for a number of shares with a total value—calculated at the price specified below—sufficient to cover first, repayment of the loan provided to the ESOP Organization for payment of the options price, and second, payment of the personal income tax of participants.

This measure is designed, on the one hand, to facilitate the cashing in on shares by the ESOP Organization by creating increased demand and, on the other, to create coverage for shares distributable under the 2020 Remuneration Policy by maintaining ALTEO’s portfolio of own shares.

The repurchase price offered by ALTEO is 92% of the closing price on the trading day preceding communication of the ALTEO ESOP Organization’s purchase declaration to the Company. If the ESOP Organization takes the Company’s repurchase offer according to the participant’s instructions, it is required to indicate this in the course of exercising this option. The option of making an offer is limited in time, and is effective until the expiration of the Remuneration Policy (November 30, 2021). The offer as specified herein may be made only as part of an over-the-counter transaction, and also in instalments until a certain number of shares—agreed as described above—is reached.

Pursuant to the 2016 Remuneration Policy, ESOP participants have the option to define the method of cash-in, and as such are free to decide whether they take ALTEO’s offer or request the shares to be cashed in or released by other means or at another price.

In line with applicable legal regulations, ALTEO will notify all Investors in the event a share transaction takes place under the offer above.

Budapest, March 29, 2021

ALTEO Nyrt.

Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.