

ANNOUNCEMENT OF THE ACQUISITION OF PANNON SZÉLERŐMŰ KFT.

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or „**ALTEO**”) complies with its obligation to disclose extraordinary information specified in Section 55 of Act CXX of 2001 on Capital Markets (hereinafter: “Tpt.”), as well as Subsection 1.24. of Annex No. 4 of Government Decree No. 24/2008. (VIII. 15.) of the Ministry of Finance as follows:

As already notified to the Company’s Investors through its communication dated October 15, 2020, ALTEO has acquired the registered capital representing the entirety of the quota of **Pannon Szélerőmű Villamosenergia Termelő és Értékesítő Korlátolt Felelősségű Társaság** (registered office: H-9023 Győr, Körkemence u 8. 2. em. 36.; company registration number: Cg. 08-09-015201; hereinafter referred to as „**Target Company**”) amounting to one thousand one hundred and fifty-three million forints (HUF 1,153,000,000). However, in view of the combined permit for small power plant of the Target Company, ALTEO is able to exercise certain membership rights in relation to the Target Company only in possession of the decision of the acknowledgement of the Hungarian Energy and Public Utility Regulatory Authority.

We hereby inform the honoured Investors that ALTEO has obtained the resolution of the Hungarian Energy and Public Utility Regulatory Authority (MEKH) regarding the acknowledgment of the acquisition of influence, thus the Company is entitled to exercise its membership and ownership rights without restriction.

Budapest, November 27, 2020

ALTEO Nyrt.

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