

ANNOUNCEMENT

With its resolution no. 1/2019. (IX. 16.), the Board of Directors of ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: 01-10-045985; “**Issuer**”) has made a decision on the issuing of bonds by way of a private offering (“**Private Offering**”). The bonds have been issued in the framework of the Bond Funding for Growth Scheme of the Central Bank of Hungary.

As part of the Private Offering, a total of 172 bonds designated as ALTEO NKP/2029, with a total face value of HUF 8,600,000,000 (collectively: “**Bonds**”) have been issued. The Bonds are registered, fixed-interest, dematerialized bonds with a face value of HUF 50,000,000 each. The ISIN identifier of the Bond: HU0000359252. Erste Bank Hungary Zrt. (registered office: H-1138 Budapest, Népfürdő u. 24-26) participated in the Private Offering as placer and paying bank.

The primary purpose of the issue of the Bonds is the refinancing of the Issuer’s existing bank loans and its bonds with a maturity ending in 2020. In addition, the Issuer will use the funds raised in part to fund investments into energy projects, as well as for corporate financing purposes. The Private Offering was realized on October 24, 2019, and in the meantime the Bonds have been credited to the securities accounts of the investors. The bonds are expected to be listed on the stock exchange on January 15, 2020 (“**Day of Stock Exchange Listing**”). The Day of Stock Exchange Listing is the planned date of listing on the stock exchange.

For the purpose of Stock Exchange Listing, the Issuer has prepared a consolidated prospectus (“**Prospectus**”), whose disclosure has been approved by the Central Bank of Hungary in its resolution no. H-KE-III-758/2019.

Based on the Prospectus, the Issuer intends to list the Bonds only in the “Corporate Bonds” category of the Budapest Stock Exchange. The Bonds will not be listed on any regulated market other than the Budapest Stock Exchange, and as far as the Issuer knows, they are not traded on any other regulated market.

On December 31, 2019, the Issuer published the Prospectus electronically at the following places of disclosure:

- (i) www.alteo.hu (the Issuer’s website);
- (ii) <http://bet.hu> (website of the Budapest Stock Exchange); and
- (iii) <https://kozvetetek.mnb.hu> (official place of disclosure)

The Prospectus is continuously available at the above places of disclosure. A hard copy of the Prospectus published electronically is available at the Issuer’s registered office during the period of offering: H-1131 Budapest, Babér u. 1-5.

Budapest, December 31, 2019

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság

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