

COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Section 55 of Act CXX of 2001 on the Capital Market, and Section 1.2 of Annex 4 of Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

As already communicated to the Company’s investors today, the Company’s consolidated subsidiary, **SUNTEO Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5; company registration number: Cg.01-09-997687, hereinafter: “**SUNTEO Kft.**”) has acquired from Raiffeisen Energiaszolgáltató Korlátolt Felelősségű Társaság (registered office: H-1158 Budapest, Késmárk utca 11-13; company registration number: Cg.01-09-876219) – as seller – ownership of the business share representing the entire issued capital (HUF 8,100,000) of EURO GREEN ENERGY Fejlesztő és Szolgáltató Korlátolt Felelősségű Társaság (registered office: H-1158 Budapest, Késmárk utca 11-13; company registration number: Cg. 01-09-921340; hereinafter: “**Target Company**”).

SUNTEO Kft. – under an arrangement favorable for the Company – pays part of the purchase price through deferred payment, which does not affect the transfer of the Target Company’s business share to SUNTEO Kft. In order to ensure fulfillment of this payment, the Company has issued a bill of exchange with a value of HUF 700,000,000 (that is seven hundred million Hungarian forints) to Raiffeisen Energiaszolgáltató Kft., as beneficiary, and provided it to the company today. The due date of the bill of exchange is January 10, 2020.

Budapest, May 28, 2019

ALTEO Nyrt.

Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.