

ANNOUNCEMENT
ON THE DISCLOSURE
OF INSIDER INFORMATION

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (Registered seat: 1131 Budapest, Babér utca 1-5., Incorporation No.: Cg.01-10-045985; hereinafter referred to as **ALTEO**”), in compliance with its obligation to disclose extraordinary information specified in Paragraph (1) of Section 55 of Act CXX of 2001 on Capital Markets (hereinafter: Tpt), based on the resolution passed at its Board Meeting today, makes the following regulatory information available to the investors:

ALTEO plans to refinance its zero-coupon bond which will expire in July 2019 (No. 2019/I.) with a face value of 925 million Forints by issuing interest bearing bonds or zero-coupon bonds before the aforementioned expiration date . After the private placement, ALTEO plans to list the bonds on the Budapest Stock Exchange.

In the process of issuing new bonds, ALTEO may setoff of the bonds No. 2019/I (in the form of swap, repurchase or any other capital market transaction), the conditions of which will be determined by the Board of Directors later. The maturity of the new bonds will be 3-5 years, and the face value is expected to be maximum 1.5 billion Forints, depending on market demand.

As a result of the recent successful capital raise, thanks to the stronger balance sheet structure, ALTEO aims at a lower spread over the government bonds with similar maturity compared to the currently outstanding bond spreads. The final conditions will be determined in light of the prevailing market situation.

ALTEO will inform the investors about any further details regarding the issuance of the new bond in due course.

Budapest, May 10, 2019.

ALTEO Nyrt.

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