

NOTICE

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (Principal office: 1131 Budapest, Babér utca 1-5., Incorporation No.: Cg.01-10-045985; hereinafter „**ALTEO**”) complies with its obligation to disclose extraordinary information specified in Section 55 of Act CXX of 2001 on Capital Markets (hereinafter: Tpt), as well as Subsection 1.28 of Annex No. 4 of Government Decree No. 24/2008. (VIII. 15.) of the Ministry of Finance as follows:

The National Bank of Hungary (Principal office: 1054 Budapest, Szabadság tér 9.; Principal Office: 1013 Budapest, Krisztina körút 39, hereinafter referred to as MNB) with its decision at No. H-PJ-III-B-66/2018 issued on November 5, 2018 warned ALTEO and imposed a supervision fine of one hundred fifty thousand Forints (HUF 150,000) on it with regard to the fact that it delayed with fulfilling its obligation to disclose information set forth in Paragraph (9) of Section 54 of Tpt for September.

In accordance with the obligation to disclose extraordinary information set forth in Subsection 1.28 of Annex No. 4 of Government Decree No. 24/2008. (VIII. 15.) of the Ministry of Finance, the Issuer shall cite the ruling of the relevant decision. ALTEO complies with this obligation as follows:

„Decision No. H-PJ-III-B-66/2018.

The National Bank of Hungary (Principal Office: 1054 Budapest, Szabadság tér 9.; Principal Office: 1013 Budapest, Krisztina körút 39.) (MNB) makes the following

decision

in exercising continuous supervision over ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (Principal Office: 1131 Budapest, Babér utca 1-5.; Incorporation No.: 01-10-045985) (Issuer).

I. MNB warns the Issuer to comply with the statutory requirements pertaining to its regular disclosure obligation within the deadline in the future. Within the framework of fulfilling such obligation, the Issuer is required to take measures to publish the number of voting rights related to its shares per series, including its treasury shares and the volume of the registered capital in due time as of the last day of each calendar month, and to inform MNB of such information through publication.

II. MNB requires the Issuer to pay a supervision fine amounting to one hundred fifty thousand Forints (HUF 150,000) for breaching the obligation of regular disclosure specified in Section III of the explanation of this decision.

No administrative costs have incurred in the course of establishing the facts serving as the basis for the decision.

The Issuer is required to pay the fine imposed on it within thirty (30) days from the effective date of the decision to the bank account of the MNB (Account No.: 19017004-01678000-30900002) by indicating “supervision fine” and the number of the decision in the comment field. Failure to pay the supervision fine on a voluntary basis will result in the application of the rules of administrative enforcement. Failure to pay the supervision fine within the deadline set for the payment of the same will result in the application of a late payment surcharge at a rate of one per 365th portion of double the central base rate in effect upon charging for each day in delay. No late payment surcharge may be charged on the late payment surcharge paid in delay.

The late payment surcharge shall be paid to the abovementioned bank account of MNB by indicating the number of the decision and “late payment surcharge” in the comment section. If the obligated party fails to fulfil its payment obligations within the deadline, the payment obligation will be executed without any undue delay.

No appeals may be lodged against the decision, however, the client or the person whose right or rightful interest is affected directly by the administrative activity may initiate an administrative action against the decision within thirty (30) days from the publication of the same with reference to violation of laws. Legal representation is mandatory in the lawsuit. The petition shall be submitted at MNB by using the support service for submitting forms¹, addressed to the Budapest-Capital Regional Court.

Submitting the petition will not stay the enforcement of the decision and the effective date of the same, however, the client may request immediate legal protection.

As a general rule, the court will adjudicate the matter without holding a trial. The client may request in the petition that a trial be held. A request to justify delay may not be submitted on account of failure to submit a petition for holding a trial.

MNB calls the attention of the Issuer that if it fails to comply with the provisions of the decision or fails to fully comply with the same or delays in complying with the same, the MNB will be entitled to apply measures set forth in laws, also including the imposition of a supervision fine.

MNB calls the attention of the Issuer that it is required to publish the number, ruling and issue date of the present decision immediately after having been notified of the same but no later than within one (1) working day in accordance with the rules of extraordinary disclosure obligation pertaining to the Issuer.”

Budapest, November 7, 2018.

ALTEO Nyrt.

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